CLIENT: RMIT UNIVERSITY VIETNAM

Challenge

RMIT University Vietnam was established in 2000 as an Asian campus of Melbourne-based University RMIT. Within a short period of time RMIT Vietnam has grown to a University with two campuses, 6000 students and 630 staff. In 2013 RMIT Vietnam took the opportunity to transform the way the University manages its affairs (from program focus to course focus), introduced a new chart of accounts and engaged Taysols for the design, development, ongoing support and hosting of a state of the art Hyperion Planning application covering both, student load as well as financial management aspects.

Approach

The initial engagement covered the design of a Hyperion planning application supporting the budgeting, forecasting and reporting needs to RMIT Vietnam. Working closely, but mostly remotely with key RMIT team members, Taysols delivered the solution design swiftly and provided a detailed project schedule for the build and deployment of the student load and finance applications.

During the build phase Taysols took on an advisory role for the 'simpler' elements of the build and a hands-on role for the development of the more complex parts, in particular sophisticated allocation models. Whereas the development work was performed from Australia, RMIT and Taysols jointly delivered a Hyperion roadshow on site to launch the Hyperion solution to all users in late 2013.

Since the successful deployment, Taysols has been engaged by RMIT Vietnam to fully host and support the application including the delivery of ongoing enhancements.

The chosen collaborative approach delivered superior results for all parties as knowledge transfer was maximised throughout the engagement - today the RMIT Hyperion Team and Taysols enjoy a strong partnership.

COMPANY DETAILS:

The Royal Melbourne Institute of Technology (RMIT) is an Australian-based university operating in Vietnam, with two campuses located in Ho Chi Minh City and in Hanoi. The Vietnamese branch is officially known as RMIT International University (commonly referred to as RMIT Vietnam) and has grown within a short time to a university with two campuses and over 6,000 students.

EMPLOYEES:

630

INDUSTRY:

Higher Education

PROJECT TIMELINE:

Design and Development in 2013
Hosting and support ongoing since 2014

TECHNOLOGIES:

Budgeting, Planning & Forecasting
System Integration & Warehousing

SERVICES:

Consulting
Hosting
Support

KEY BENEFITS:

Integrated student load, workforce and financial planning

'Virtual' profit & loss at individual course level

Powerful ad-hoc analysis using Smart View

Fully hosted deployment with strict service levels

Ongoing solution management in partnership with Taysols

> " The expertise provided by Taysols has been outstanding. We view Taysols as a reliable business partner for the ongoing development, support and hosting of our Hyperion solution.
>
> **Le Minh Khanh,**
> Finance Director

RMIT UNIVERSITY VIETNAM

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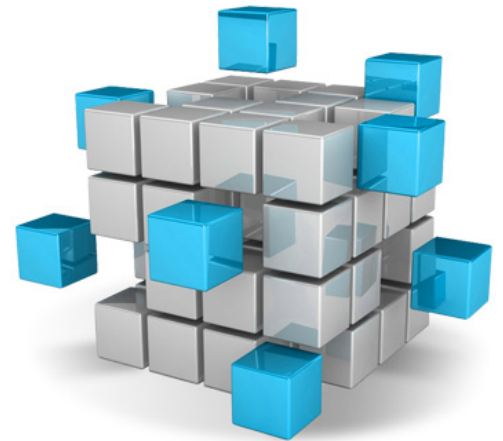info@taysols.com.au
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Solution

RMIT's business analytics solution provides budgeting, forecasting and reporting capabilities for student load, labour and financial information. Source data is integrated using Oracle's Financial Data Quality Management (FDQM) tool, allowing drill-back to source from Hyperion Planning. 'Real' and 'virtual' allocations provide detailed insight into the University's performance.

In some ways the implementation of Hyperion Planning acted as a change agent for the introduction of RMIT's new business control model. The multi-dimensional nature of its underlying Essbase database allowed full visibility into the before and after state of multiple allocation steps providing in its final state a full profit & loss statement at course level.

In recognition of Taysols as an expert hosting and support provider for Business Analytics solutions, RMIT Vietnam decided to migrate its operational planning solution to Taysols' secure data centres taking advantage of strict service levels, efficient, back-up routines and full disaster recovery capabilities.

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