

**CLIENT: LEXISNEXIS****Challenge**

LexisNexis embarked on a program of work to improve the quality and breadth of BI And EPM across the organisation. This program is seen as a critical part of ensuring LexisNexis meets its strategic goals of increasing and retaining its leading market share and delivering the highest possible quality products, services and solutions to its customers. Initial areas of focus were sales reporting, client attrition and the integration of financial, sales and operational planning processes to provide a consistent view of information and a consistent set of tools across different areas of the business. LexisNexis is an information business and the ethos of extracting maximum value from the information that is already being collected in different systems is core to the program.

Approach

Adopting a low risk approach that provides clearly defined and tangible results along the way was important to LexisNexis. Taysols was engaged to create a target architecture and integration blueprint which resulted in the building of a centralised repository and data integration capacity. This included recognition of the vision of the project and realistic time frames and plans to achieve the vision, ensuring wins along the way and flexibility to change course due to unforeseen or emerging business requirements; create a common set of definitions, structures and metrics which required extensive workshopping, negotiations and adjustments to source systems, translation and loading routines along with political cohesion; produce a pilot to a reduced number of users, for a subset of information, to ensure quick wins and to validate the approach and ease change management ramifications (which are extensive); and run Parallel Performance Management processing during peak periods to ensure data integrity and to ensure rapid delivery of contextualised and relevant information to stakeholders.

Solution

Taysols established an enterprise data warehouse with data taken from a number of systems across the organisation and built a unified dimensional model across different subject areas in the warehouse to better facilitate analysis of information.

Furthermore Taysols transformed reporting capacity with dashboard reports and ad-hoc analytics available to a wide user base including Sales, Finance and Professional Services.

COMPANY DETAILS:

LexisNexis Group, a division of Reed Elsevier, is a corporation providing computer-assisted legal research as well as business research and risk solution services. The company has the world's largest database for legal and public-records related information.

EMPLOYEES:

18,000 in over 100 countries

INDUSTRY:

Publishing

PROJECT TIMELINE:

7 months

TECHNOLOGIES:

Budgeting, Planning & Forecasting
Business Intelligence
System Integration & Warehousing

SERVICES:

Consulting

KEY BENEFITS:

Introduction of a new chart of accounts to take advantage of HFM's increased dimensionality.

Improved business insight and decision support capability

Users are able to see the same data in the same report at the same time

Improved data quality due to the use of data validation checks and FDM to directly source data from ledgers.

Significantly Brambles Group Finance also gained an improved understanding of their own ledgers and their capabilities.

“The relationship with Taysols has developed into a true business partnership extending beyond the end date of the initial project. Today we keep jointly working on system enhancements resulting in tangible benefits to LexisNexis.

Alan Wylie,
Chief Financial Officer

