



CLIENT: EBOS GROUP LIMITED

Challenge

The expanding EBOS group had found that its previous approach to group consolidation was no longer satisfactory. In particular the group needed to be able to,

- Take a line of business view across all of the group entities.
- Report in multiple currencies.
- Efficiently collect and report on budget and forecast against actuals.
- Represent budget and forecast at multiple exchange rates.
- Deal with acquisitions and disposals.

Approach

Taysols worked with EBOS to develop a new group chart of accounts which would meet all reporting needs by exploiting the multi-dimensionality of HFM. The initial build of HFM was then completed based on this. Once the core application was in place training was provided to representatives from each operating company so that they could actively participate in the loading and reconciling of historical data and provided feedback on the application.

From there Taysols moved to developing further functionality such as fully derived cash flows for statutory and management purposes, the ability to prepare budgets and forecasts and to represent them at alternative FX rates.

Solution

Taysols recommended two products to EBOS;

1. Hyperion Financial Management (HFM) was a natural fit for the EBOS Group's consolidation needs as this consolidation tool is multi-dimensional to support LOB reporting and has built in handling of FX.
2. To support HFM we recommended Financial Data Management Enterprise Edition (FDMEE). This provides a rigorous and intuitively managed mapping from ledgers to the group chart of accounts.

COMPANY DETAILS:

Founded in 1922 EBOS Healthcare distributes the products of over 700 suppliers of medical equipment and consumables and has strong partnerships with all main manufacturers in the industry. EBOS Healthcare is now the largest diversified marketer, wholesaler and distributor of healthcare, medical and pharmaceutical products in Australasia.

EMPLOYEES:

2,500

INDUSTRY:

Healthcare, Pet-care & Pharmaceutical Wholesaling

TECHNOLOGIES:

Financial Consolidation & Reporting

SERVICES:

Consulting
Hosting
Support

KEY BENEFITS:

EBOS now has its group wide consolidation in one system. This supports analysis by line of business across the whole group in multiple currencies. Furthermore actuals can be compared to budget/forecast presented at multiple exchange rates.

“The wealth of knowledge and expertise brought in by Taysols helped in mitigating the risks associated with our HFM implementation project and also contributed to a better change management process. Having hands-on consultants with the drive and 'can do' attitude meant we could approach this project with utmost confidence in achieving the desired outcome. We have much gratitude for the hands on, professional services we received from Taysols.

Thai Tao,
Financial Controller

