

CASE STUDY DECEMBER 2009



CLIENT: DONG ENERGY

Challenge

In an effort to further their inroads into Corporate Sustainability Reporting, Dong Energy engaged one of the world's leading sustainability solution providers, 2Future, to assist them with this critical initiative.

Taysols and 2Future developed a partnership in 2008, offering both software and services to assist with collecting, converting, calculating, consolidating and reporting Corporate Sustainability (CS) and related information. Dong selected the Sustainable Development Management (SDM) module and set about making those all-important inroads.

Approach

Dong Energy utilise the Global Reporting Initiative (GRI) guidelines as a backbone for their CSR initiative. Whilst the GRI contains a robust framework, Dong wanted to expand upon this and derive some organisational specific Key Performance Indicators.

Taysols and 2Future assisted Dong with firstly providing a strategy to collect and subsequently report on both the GRI and company specific information. Taysols then tailored the SDM application to Dong's specific needs. SDM comes equipped with the GRI framework, converters and rules and reports and so provided a 'running start' for the project which resulted in a significantly reduced timeframe and cost for Dong.

Solution

The project, centred in Denmark with Taysols and 2Future staff based in Finland and Australia delivered fully on its original objectives. All build of the solution was undertaken in Sydney, deployed in Denmark.

The solution collects GRI information from Dong's 4 business units along with additional detail required by the Dong executive. It then conforms and converts it where necessary, e.g. carbon emissions to \$ values and consolidates the information for a corporate wide perspective.

The information is then available to around 70 senior personnel directly and, as appropriate, is published in Dong's annual sustainability reporting booklet.

COMPANY DETAILS:

DONG Energy is one of the leading energy groups in Northern Europe. Headquartered in Denmark Dong's business is based on procuring, producing, distributing and trading in energy and related products in Northern Europe. In 2008 Dong's revenue was in excess of EUR 8.2 billion. Over the past few years, DONG Energy has shifted its focus from natural gas sourcing, wholesale, exploration, and gas and oil production to becoming an integrated energy company with activities across the value chain.

EMPLOYEES:

7,000

INDUSTRY:

Energy

PROJECT TIMELINE:

6 months

TECHNOLOGIES:

Financial Consolidation & Reporting

SERVICES:

Consulting

KEY BENEFITS:

Consolidated information Corporate wide perspective Information directly available for reporting

66 Taysols' expertise in (Australian) Corporate Sustainability Reporting was easily applied to the benefit of a major European energy provider. Taysols' product / business process knowledge and experience contributed greatly to the success of the global cooperation.

Tomi Pajunen,

