

**CLIENT: BRAMBLES LIMITED****Challenge**

Brambles were previously using Hyperion Enterprise. They wished to improve their control over the consolidation process by ensuring all users could see the same data at the same time; having one location for intercompany eliminations which all operating companies could view; simplifying the process of maintaining the integrity of the data.

This was previously difficult and time consuming e.g. confirming historical data had not been changed; embedding the knowledge of the consolidation process in a rigorously defined system understood by several employees rather than just one; and introducing direct loading from their ledgers to their consolidation system.

Approach

A steering committee was then formed involving representatives from Taysols, Group Finance and IT. The Taysols lead consultant worked closely with group finance to understand their requirements and relate them to the functionality of HFM.

This extended to reviewing the group chart of accounts which had already been redesigned to ensure it fully exploited the new features of HFM such as custom dimensions. Taysols involved the client staff at every stage of the implementation so that by go live they were able to fully support the system.

Solution

Taysols delivered a group consolidation system built in HFM utilizing custom rules, process control, and multiple currencies. Actual, budget and forecasts are all restated at multiple rates across the P+L and Balance Sheet.

Taysols implemented reporting and analysis tools that are available through Hyperion Smartview (Excel) and Hyperion Financial Reports (online) and enabled integrations of 70 ledgers across the world with the consolidation system.

COMPANY DETAILS:

Brambles Limited is the world's leading provider of pallet and container pooling solutions, through the CHEP and IF IFCO brands, and provides information management solutions through the Recall brand.

EMPLOYEES:

13,500 in over 54 countries

INDUSTRY:

Commercial and Professional Services

PROJECT TIMELINE:

10 months

TECHNOLOGIES:

Financial Consolidation & Reporting

SERVICES:

Consulting

KEY BENEFITS:

Introduction of a new chart of accounts to take advantage of HFM's increased dimensionality.

Improved business insight and decision support capability

Users are able to see the same data in the same report at the same time

Improved data quality due to the use of data validation checks and FDM to directly source data from ledgers.

Significantly Brambles Group Finance also gained an improved understanding of their own ledgers and their capabilities.

“Taysols is an Oracle partner with experience, capability and shared vision for excellence. They well and truly lived up to their 'do it with you, not to you' slogan, which was instrumental in the project's success.

Stephen Harman,
Controller - Financial Reporting

Brambles

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