

Metso



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Erik Tornqvist, Reporting Systems Engineer, Metso Corporation

Global Engineering Company Monitors Sustainable Development Activities With Hyperion

Summary

Metso seeks to strengthen the role of sustainable development reporting as an ongoing part of its operations. In particular, Metso is active in publishing Sustainability Reports and adheres to the voluntary Global Reporting Initiative's (GRI) three-dimensional approach of economic, social and environmental responsibility. The GRI guidelines have become a globally accepted framework for the non-financial reporting of corporate responsibility. Until recently, the process of gathering and reporting this information for the GRI was extremely resource intensive requiring a great deal of manual effort across the company. Leveraging Hyperion Financial Management beyond its initial financial use, Metso has been able to significantly improve the efficiency and accuracy of its environment data collection and reporting processes.

About Metso

Headquartered in Finland, Metso Corporation is a global engineering and technology corporation serving customers in the pulp and paper industry, rock and minerals processing, the energy industry and selected other industries. Metso's shares are listed on the Helsinki (OMXH) and New York (NYSE) Stock Exchanges. Metso is a constituent of several sustainability indexes, including the Dow Jones Sustainability Index and the FTSE-4Good Index. Metso operates in more than 50 countries and has its own production plants located in Australia, Belgium, Brazil, Canada, Chile, China, Finland, France, Germany, Great Britain, India, Italy, Mexico, New Zealand, Norway, Peru, South Africa, Sweden, and the United States.

Many reports, one system

Since 1999, Metso's financial group had been using *Hyperion Enterprise*® to meet its financial

Industry

Services

Product(s)

- *Hyperion*® Financial Management™

Challenge

- Report on sustainable development activities across 100 global sites
- Streamline the process of gathering environmental data
- Deliver more types of reports via a single, centralized system

Solution

- Configured *Hyperion Financial Management* to produce non-financial reports
- Worked with Hyperion Partner, Proventia to implement sustainable development management and reporting

Results

- Streamlined environmental reporting processes
- Enabled stakeholders to see reports with the right level of detail
- Enabled the creation of graphic-intensive presentations quickly and easily

Partner

Proventia



reporting and consolidation needs. In 2005, when Metso upgraded from *Hyperion Enterprise* to Hyperion Financial Management, it recognized this move as an opportunity to leverage *Hyperion Financial Management* beyond the finance organization to support its sustainability management and reporting processes. Prior to this, Metso employed largely manual processes to meet voluntary Global Reporting Initiative (GRI) Sustainability Reporting Guidelines, which proved both time and resource intensive for the company. “For our annual sustainability reports, we would collect data manually through spreadsheets and email,” recalls Erik Tornqvist, Reporting Systems Engineer for Metso. “We needed a more efficient and maintainable system, so we decided to look at the possibility of delivering sustainability and environmental reporting using the same technology we used for our financial reporting.”

By applying its existing knowledge of Hyperion solutions to the sustainability reporting challenge, Metso hoped to alleviate the manual pain of its sustainability data collection and reporting processes. Meanwhile, the company continued to run its financial reports on *Hyperion Financial Management*.

More information for decision-makers

To implement sustainable development management and reporting (SDM) features, Metso enlisted the help of Proventia, a dedicated environmental technology company based in Finland. For the first phase of the project, Proventia assisted Metso with the migration of five years of environmental data into its *Hyperion Financial Management* application. Thanks to Proventia, the entire process was completed in four weeks.

“Proventia provided us with the data structure, calculation rules, workspaces and reports we needed,” says Tornqvist. “When our sites around the world report how much oil, gasoline or electricity they have used, *Hyperion Financial Management* performs all the conversions to calculate their overall energy consumption. It also handles currency conversions seamlessly. The response to our new solution has been quite positive.”

Flexible views of data

To build its new SDM system, Metso copied the basic financial reporting structure from *Hyperion Financial Management*

and added its 100 largest sites grouped into four business areas. All business areas feed into a corporate model for roll-up reporting. From there, Hyperion’s Smart View feature simplifies the process of presenting results.

“We have a wide variety of reports that enable us to look at information from the corporate level or from the individual site level,” Tornqvist explains. “These range from plain text reports to graphically intense reports. The Smart View feature lets us create a presentation on our sustainability figures by putting graphs straight into a PowerPoint presentation and then simply refreshing the graphs as the figures come in. This is an extremely useful feature, and we hope to develop it further by creating more pre-made presentations.”

During the reporting process, *Hyperion Financial Management* enables Metso to pull data from across the organization without needing to know which applications the data came from. Down the road, Metso hopes to provide users with an integrated view of financial and environmental data.

“In the future, we hope to provide *Hyperion Financial Management* users with a corporate top-down model that displays legal financial results and that allows them to drill down into a specific business area and see custom data dimensions. They could also look at the data from SDM and monitor energy or materials consumption. From one interface, everyone will be able to see information on exactly the level they need, without having to know which *Hyperion Financial Management* application the data is being pulled from.”

Foundation for corporate responsibility

“With new GRI guidelines coming out, we’re looking at the potential benefits of running our environmental and SDM reports more regularly,” says Tornqvist. “*Hyperion Financial Management* gives us one centralized system for running the entire process. Of course, since we have so many types of business units around the world, some need to report completely different information from others. With *Hyperion Financial Management*, we can implement many sets of sustainability reporting rules so that business units can simply adopt them when they have the need. We’ve formed a technology foundation that will help us conduct our business with economic, social and environmental responsibility well into the future.”

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